

HIROTAKO HOLDINGS BERHAD (209806-H)

The Board of Directors is pleased to announce quarterly report on consolidated results of the Group for the second quarter ended 30 June 2009. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2009 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2008 RM'000	CURRENT YEAR TO DATE 30/06/2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2008 RM'000
Revenue	45,987	45,032	83,933	87,242
Profit from operations	8,671	7,872	17,393	13,862
Finance costs	-	1	-	-
	8,671	7,873	17,393	13,862
Interest income	280	358	663	672
Share of profits of associate company	928	1,583	865	2,458
Profit before taxation	9,879	9,814	18,921	16,992
Taxation	(1,433)	(1,971)	(3,725)	(3,833)
Taxation on profits of associate	(108)	(362)	(117)	(547)
Net Profit for the period	8,338	7,481	15,079	12,612
Attributable to :				
Equity holders of the parent	4,579	4,348	7,829	6,996
Minority interest	3,759	3,133	7,250	5,616
Net Profit for the period	8,338	7,481	15,079	12,612
Basic earnings per share (sen)	2.8	2.7	4.8	4.3
Dividend per share (sen)	4.0	4.0	4.0	4.0

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2008.

HIROTAKO HOLDINGS BERHAD (209806-H)

Quarterly Report on consolidated results for the second financial quarter ended
30 June 2009

CONDENSED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER 30/06/2009 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2008 RM'000
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	65,486	65,731
Investment property	3,310	3,310
Investment in associated company	56,711	57,009
Goodwill on consolidation	2,069	2,442
Development cost	2,266	1,382
	<u>129,842</u>	<u>129,874</u>
<u>Current assets</u>		
Inventories	20,541	28,418
Trade receivables	36,599	35,375
Other receivables, deposits and prepayments	5,636	8,614
Tax recoverable	403	825
Cash and cash equivalent	76,920	73,522
	<u>140,099</u>	<u>146,754</u>
TOTAL ASSETS	<u>269,941</u>	<u>276,628</u>
EQUITY AND LIABILITIES		
<u>Equity attributable to equity holders of the parent</u>		
Share capital	89,141	89,141
Share premium	-	4,219
Capital redemption reserve	200	200
Retained profit	90,652	86,213
Treasury Shares	(9,460)	(10,429)
	<u>170,533</u>	<u>169,344</u>
Minority interest	54,997	62,447
Total equity	<u>225,530</u>	<u>231,791</u>
<u>Non-current liabilities</u>		
Financial liability	980	980
Deferred taxation	1,831	1,831
	<u>2,811</u>	<u>2,811</u>
<u>Current liabilities</u>		
Trade payables	19,048	21,541
Other payables	20,609	19,547
Provision for taxation	1,943	938
	<u>41,600</u>	<u>42,026</u>
Total liabilities	<u>44,411</u>	<u>44,837</u>
TOTAL EQUITY AND LIABILITIES	<u>269,941</u>	<u>276,628</u>
	-	-
Net assets per share attributable to equity holders of the parent (RM)	1.05	1.05

The Condensed Consolidated Balance sheet should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2008.

HIROTAKO HOLDINGS BERHAD (209806-H)

Quarterly Report on consolidated results for the second financial quarter ended 30 June 2009.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Treasury Shares RM'000	Retained Profit RM'000	Total RM'000
Balance as at 1 January 2008	89,141	4,219	200	(8,219)	73,290	158,631
Reclassification of account : Tax recoverable	-	-	-	-	2,138	2,138
Balance as at 1 January 2008, restated	89,141	4,219	200	(8,219)	75,428	160,769
Net profit for the year	-	-	-	-	6,996	6,996
Treasury share acquired	-	-	-	(1,392)	-	(1,392)
Balance as at 30 June 2008	89,141	4,219	200	(9,611)	82,424	166,373
Balance as at 1 January 2009	89,141	4,219	200	(10,429)	86,213	169,344
Net profit for the year	-	-	-	-	7,829	7,829
Share dividend	-	(4,219)	-	7,663	(3,444)	-
Treasury share acquired	-	-	-	(6,694)	-	(6,694)
Liquidation of subsidiary	-	-	-	-	54	54
Balance as at 30 June 2009	89,141	-	200	(9,460)	90,652	170,533

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2008.

HIROTAKO HOLDINGS BERHAD (209806-H)

Quarterly Report on consolidated results for the second financial quarter ended
30 June 2009

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	YEAR TO DATE ENDED 30/06/2009 RM'000	YEAR TO DATE ENDED 30/06/2008 RM'000
Profit before taxation	18,921	16,992
Adjustments for :-		
Non-cash items	4,553	2,007
Non-operating items	(212)	(217)
Operating profit before working capital changes	23,262	18,782
Changes in working capital	8,206	(2,737)
Cash generated from operations	31,468	16,045
Tax paid	(2,721)	(1,974)
Tax refunded	422	1,746
Net cash from operating activities	29,169	15,817
Investing activities		
Proceeds from disposal of property, plant and equipment	1	37
Purchase of property, plant and equipment	(3,365)	(1,997)
Development cost incurred	(1,225)	(617)
Interest received	212	217
Net cash used in investing activities	(4,377)	(2,360)
Financing activities		
Dividends paid	(14,700)	-
Share repurchased	(6,694)	(1,392)
Net cash used in financing activities	(21,394)	(1,392)
Net change in cash and cash equivalents	3,398	12,065
Cash and cash equivalents at beginning of financial year	73,522	53,305
Cash and cash equivalents at end of the financial period	<u>76,920</u>	<u>65,370</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2008.